Form (3)

THE REPUBLIC OF THE UNION OF MYANMAR

The Myanmar Investment Commission

PERMIT

Permit No. 040 /2017 Date 30th, December, 2017

This Permit is issued by the Myanmar Investment Commission according to the section 25, sub-section (c) of the Myanmar Investment Law-

(1) Name of Investor MR. PARK JEUNG HOWAN

(2) Citizenship REPUBLIC OF KOREA

(3) Residence Address 203-102, 30 PANGYO-RO, BUNDAUNG-GU, SEONGNAM-SI, GYEONGGI-DO, REPUBLIC OF KOREA

(4) Name and Address of Principal Organization JOIN CO., LTD. 132, CHEONGO-RO, OSEONG-MYEON, PYEONGTAEK-SI, GYEONGGI-DO, REPUBLIC OF KOREA

(5) Place of incorporation REPUBLIC OF KOREA

(6) Type of Business POULTRY BREEDER FARM AND HATCHERY

(7) Place(s) of investment project HOLDING NO. (8), PLOT NO. (1413), BAW HLAING KWIN, HOLDING NO. (98[Ka]), PLOT NO. (1412), NAUNG KHAM KWIN, SHAUT KONE VILLAGE TRACT, TATKONE TOWNSHIP AND HOLDING NO. (42/141), PLOT NO. (1498), OWNE HNAL TAR KWIN, PAZUN SEIK VILLAGE TRACT, POBBATHIRI TOWNSHIP, OTTARA DISTRICT, NAY PYI TAW

(8) Amount of Foreign Capital US$ 5.00 MILLION

(9) Period for Foreign Capital to be brought in WITHIN (1) YEAR FROM THE DATE OF ISSUANCE OF MIC PERMIT

(10) Total Amount of Capital (Kyat) EQUIVALENT IN KYAT OF US$ 5.00 MILLION

(11) Construction period 2 YEARS

(12) Validity of Investment Permit 50 YEARS

(13) Form of Investment WHOLLY FOREIGN OWNED

(14) Name of Company Incorporated in Myanmar JOIN GLOBAL MYANMAR COMPANY LIMITED

30.12.17

Chairman

The Myanmar Investment Commission

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

# ခွင့်ပြုမိန့်

ခွင့်ပြုမိန့်အမှတ် ၀၄၀/၂၀၁၇ ............ ၂၀၁၇ ခုနှစ် ဒီဇင်ဘာလ ၂၀ ရက်

မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ကော်မရှင်သည် မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ဥပဒေပုဒ်မ ၂၅၊ ပုဒ်မခွဲ (ဂ) အရ ဤခွင့်ပြုမိန့်ကို ထုတ်ပေးလိုက်သည်-

(၁) **ရင်းနှီးမြှုပ်နှံသူအမည်** MR. PARK JEUNG HOWAN

(၂) **နိုင်ငံသား** REPUBLIC OF KOREA

(၃) **နေရပ်လိပ်စာ** 203-102, 30 PANGYO-RO, BUNDAUNG-GU, SEONGNAM-SI, GYEONGGI-DO, REPUBLIC OF KOREA

(၄) **ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ** JOIN CO., LTD, 132, CHEONGO-RO OSEONG-MYEON, PYEONGTAEK-SI, GYEONGGI-DO, REPUBLIC OF KOREA

(၅) **ဖွဲ့စည်းရာအရပ်** REPUBLIC OF KOREA

(၆) **ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား** မျိုးကြက်ခြံနှင့် ကြက်သားပေါက် ထုတ်လုပ်ရောင်းချခြင်းလုပ်ငန်း

(၇) **ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ)** ဦးပိုင်အမှတ် (၈)၊ ကွင်းအမှတ် (၁၄၁၃)၊ ဘော်လှိုင်ကွင်း၊ ဦးပိုင်အမှတ်(၉၈က)၊ ကွင်းအမှတ်(၁၄၁၂)၊ နောင်ခမ်းကွင်း၊ ရှောက်ကုန်းကျေးရွာအုပ်စု၊ တပ်ကုန်းမြို့နယ်နှင့် ဦးပိုင်အမှတ် (၄၂/၁၄၁)၊ ကွင်းအမှတ်(၁၄၉၈)၊ အုန်းနဲ့တာကွင်း၊ ပုဇွန်ဆိပ်ကျေးရွာအုပ်စု၊ ပုဗ္ဗသီရိမြို့နယ်၊ ဥတ္တရခရိုင်၊ နေပြည်တော်

(၈) **နိုင်ငံခြားမတည်ငွေရင်းပမာဏ** အမေရိကန်ဒေါ်လာ ၅.၀၀ သန်း

(၉) **နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ** ကော်မရှင်ခွင့်ပြုမိန့်ရရှိသည့်နေ့မှ ၁ နှစ် အတွင်း

(၁၀) **စုစုပေါင်းမတည်ငွေရင်းပမာဏ(ကျပ်)** အမေရိကန်ဒေါ်လာ ၅.၀၀ သန်းနှင့် ညီမျှသော မြန်မာကျပ်ငွေ

(၁၁) **တည်ဆောက်မှုကာလ/ ပြင်ဆင်မှုကာလ** ၂ နှစ်

(၁၂) **ရင်းနှီးမြှုပ်နှံမှုခွင့်ပြုသည့် သက်တမ်း** ၅၀ နှစ်

(၁၃) **ရင်းနှီးမြှုပ်နှံမှုပုံစံ** ရာခိုင်နှုန်းပြည့် နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(၁၄) **မြန်မာနိုင်ငံတွင် ဖွဲ့စည်းမည့် ကုမ္ပဏီအမည်** JOIN GLOBAL MYANMAR COMPANY LIMITED

20.12.17

**ဥက္ကဋ္ဌ**
**မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်**

THE REPUBLIC OF THE UNION OF MYANMAR

**MYANMAR INVESTMENT COMMISSION**

No.1, Thitsar Road, Yankin Township, Yangon

Tel: 01- 658127
Fax: 01- 658136

Our ref: MIC-2/P-009/2017(ဗ၆၅)
Date : ၃၀ ရက် December 2017

**Subject:** **Decision of the Myanmar Investment Commission on the Permit for Poultry Breeder Farm And Hatchery under the name of JOIN Global Myanmar Company Limited**

Reference: JOIN Global Myanmar Company Limited's letter dated on 8th November 2017

1. The Myanmar Investment Commission, at its meeting (17/2017) held on 22nd December 2017, approved the permit for investment in poultry breeder farm and hatchery under the name of JOIN Global Myanmar Company Limited submitted by JOIN Co., Ltd. (90%) and Mr. Han Jae Kwon (10%) from the Republic of Korea as a wholly foreign owned investment in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the Permit are stated in the following paragraphs:

    (a) The term of the Permitted Project shall be fifty (50) years commencing from the date of the issuance of the Permit by the Myanmar Investment Commission.

    (b) The term of the Lease Agreement for land shall be fifty (50) years commencing from the date of signing of the Lease Agreement between U Thein Zaw (Lessor) and JOIN Global Myanmar Company Limited (Lessee).

(c) The annual rent for the land shall be Kyat 7,640,000 (Kyat seven million, six hundred and forty thousand only) calculated at the rate of Kyat 104.30 per square meter per year of the land measuring 73,248.101 square meters (18.1 acres).

(d) JOIN Global Myanmar Company Limited, which has obtained this Permit for enjoyment of exemptions and tax reliefs under sections 75, 77 and 78 of the Chapter XVIII of Myanmar Investment Law may submit the application form.

(e) JOIN Global Myanmar Company Limited shall use its best efforts to achieve a timely realization of the work stated in the Permit application.

(f) JOIN Global Myanmar Company Limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.

(g) JOIN Global Myanmar Company Limited shall carry out Environmental Impact Assessment (EIA) and Environmental Management Plan (EMP) according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.

(h) JOIN Global Myanmar Company Limited shall give notice to the Commission of any sub-lease, mortgage, transfer of shares or transfer of business to any person during the permitted investment period in accordance with section 72 of Myanmar Investment Law and rule 191 of Myanmar Investment Rules.

(i) JOIN Global Myanmar Company Limited which has benefitted from the Permit or exemptions or tax reliefs shall submit an annual report in the prescribed form to the Commission within three (3) months of the end of the financial year in accordance with rule 196

of Myanmar Investment Rules and shall publish a summary of the report on its website or the Commission's website.

(j) JOIN Global Myanmar Company Limited must, during the operation period under the Permit of the Commission, submit its operating report quarterly in the prescribed form in accordance with rule 197 of Myanmar Investment Rules.

3. JOIN Global Myanmar Company Limited shall submit five (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment and the Lease Agreement between JOIN Global Myanmar Company Limited and U Thein Zaw to the Commission.

30.12.17
(Kyaw Win)
Chairman

**JOIN Global Myanmar Company Limited**

cc:
1. Ministry of Home Affairs
2. Ministry of Office of the Union Government
3. Ministry of Agriculture, Livestock and Irrigation
4. Ministry of Natural Resources and Environmental Conservation
5. Ministry of Labour, Immigration and Population
6. Ministry of Industry
7. Ministry of Commerce
8. Ministry of Planning and Finance
9. Nay Pyi Taw Council
10. Director General, Livestock, Breeding and Veterinary Department
11. Director General, Environmental Conservation Department
12. Director General, Directorate of Labour
13. Director General, Department of Immigration
14. Director General, Directorate of Industrial Supervision and Inspection

15. Director General, Directorate of Trade
16. Director General, Internal Revenue Department
17. Director General, Customs Department
18. Director General, Directorate of Investment and Company Administration
19. Director General, National Archives Department
20. Nay Pyi Taw Office, Directorate of Investment and Company Administration

To

Chairman

Myanmar Investment Commission

Date: 10. 01. 2018

Subject: Submit the Commencement Date of Commercial Operation to the Commission

1. We have been notified that the commercial operation shall commence 30 days after the end of the investment construction period or investment preparation period in accordance with Myanmar Investment Rule 145. In accordance with rule 146 of Myanmar Investment Rules, the commencement date of commercial operation of any manufacturing or service business is determined as follow:

(a) the date specified on the documents used in bill of loading or air consignment note or similar documents used in international trade for the export of manufacturing business, such date shall not exceed 180 days from the date of completion of the construction period;

(b) the date of the income first-derived from the local sales of the manufacturing business and the date on which the services business commence, such date shall not exceed 90 days from the date of completion of the construction period.

2. We are advised that if we fail to submit the period mentioned above, we understand and accept that Myanmar Investment Commission will fix the date of commercial operation by its own discretion.

Signature of Investor

Name: Shin Hyun Kwan

Designation: Director

Department/Company Name: Jotu Global Myanmar